

1020 Licorice Fern II Homeowners' Association
Approved 2015 Budget
Ratified 11.10.14

		Actuals 2011	Actuals 2012	Actuals 2013	Annual Budget 2014	YTD Actuals 2014 through 7/31/14	Projected 2014 Year End	Approved Budget 2015
OPERATING INCOME						2015 Annual Assessment	\$ 385.00	
						2014 Annual Assessment	385.00	
40000	Regular Assessment Income	\$ 30,738.40	\$ 30,800.00	\$ 30,800.00	\$ 30,790.00	\$ 30,800.00	\$ 30,790.00	\$ 30,800.00
43000	Late Fee Income	264.96	33.12	121.38	0.00	400.00	\$ 400.00	0.00
43050	Interest Penalty Income	0.00	0.00	0.00	0.00	92.48	\$ 158.54	0.00
43500	Fines & Violations Income	0.00	50.00	(50.00)	0.00	0.00	\$ 0.00	0.00
45000	Interest Income - Operating	52.19	47.77	42.26	0.00	26.53	\$ 45.48	0.00
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	Total Operating Income	\$ 31,055.55	\$ 30,930.89	\$ 30,913.64	\$ 30,790.00	\$ 31,319.01	\$ 31,394.02	\$ 30,800.00
OPERATING EXPENSE								
Admin Expenses								
50000	Office Supplies	\$ 31.25	\$ 92.80	\$ 196.08	\$ 150.00	\$ 32.20	\$ 55.20	\$ 150.00
50010	Postage	94.28	127.65	259.26	200.00	86.89	\$ 148.95	200.00
50020	Printing/Copying	210.80	225.45	450.62	275.00	262.90	\$ 375.00	405.00
50210	Permits & Licenses	10.00	10.00	10.00	10.00	30.00	30.00	10.00
50230	Meeting Hall Rental	60.00	60.00	50.00	50.00	0.00	0.00	0.00
50250	Functions/Social Events	0.00	251.85	550.26	1,200.00	101.59	1,000.00	1,110.00
50260	Board Education	0.00	0.00	65.00	0.00	0.00	0.00	0.00
50290	Web Site	477.77	296.86	240.00	240.00	240.00	240.00	240.00
50300	Management Fees	8,796.00	7,266.00	6,756.00	6,756.00	3,941.00	6,756.00	6,756.00
50320	Legal Fees	166.67	0.00	71.25	75.00	22.50	499.50	75.00
50340	Accounting/Audit Services	150.00	1,950.00	200.00	200.00	200.00	200.00	200.00
50360	Reserve Study / Update	0.00	1,600.00	0.00	0.00	0.00	0.00	0.00
50400	Insurance	1,971.00	2,146.00	2,219.88	2,228.00	1,284.01	2,201.00	2,201.00
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	Total Admin Expenses	\$ 11,967.77	\$ 14,026.61	\$ 11,068.35	\$ 11,384.00	\$ 6,201.09	\$ 11,505.65	\$ 11,347.00
Maintenance & Repairs								
52000	Repair & Maintenance Services	\$ 0.00	\$ 775.00	\$ 0.00	\$ 350.00	\$ 239.36	\$ 239.36	\$ 350.00
53500	Landscape - Contract	12,729.60	11,750.40	10,764.00	11,750.00	6,854.40	11,750.40	11,750.00
53510	Landscape - Irrigation Repairs	0.00	231.56	0.00	230.00	200.00	200.00	230.00
53530	Landscape - Improvements	1,498.21	0.00	0.00	0.00	0.00	0.00	0.00
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53550	Landscape - Monuments	0.00	0.00	0.00	250.00	0.00	0.00	250.00
53590	Landscape - Other	0.00	110.80	551.20	0.00	0.00	0.00	0.00
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	Total Maint & Repairs	\$ 14,227.81	\$ 12,867.76	\$ 11,315.20	\$ 12,580.00	\$ 7,293.76	\$ 12,189.76	\$ 12,580.00

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Utilities							
56020 Electricity - Street Lights	\$ 900.00	\$ 900.00	\$ 990.00	\$ 1,020.00	\$ 495.00	\$ 990.00	\$ 1,010.00
56610 Water - Irrigation	0.00	71.57	122.69	106.00	88.00	159.40	163.00
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Total Utilities	\$ 900.00	\$ 971.57	\$ 1,112.69	\$ 1,126.00	\$ 583.00	\$ 1,149.40	\$ 1,173.00
Reserve Contributions							
59900 Reserve Contributions	\$ 1,500.00	\$ 0.00	\$ 5,582.00	\$ 5,700.00	\$ 5,700.00	\$ 5,700.00	\$ 5,700.00
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Total Reserve Contributions	\$ 1,500.00	\$ 0.00	\$ 5,582.00	\$ 5,700.00	\$ 5,700.00	\$ 5,700.00	\$ 5,700.00
Total Operating Expenses	\$ 28,595.58	\$ 27,865.94	\$ 29,078.24	\$ 30,790.00	\$ 19,777.85	\$ 30,544.81	\$ 30,800.00
Operating Net Surplus/ (Deficit)	\$ 2,459.97	\$ 3,064.95	\$ 1,835.40	\$ 0.00	\$ 11,541.16	\$ 849.20	\$ 0.00
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RESERVE FUND INCOME

47000 Reserve Contribution Income	\$ 1,500.00	\$ 0.00	\$ 5,582.00	\$ 5,700.00	\$ 5,700.00	\$ 5,700.00	\$ 5,700.00
47100 Interest Income - Reserves	50.10	37.19	57.25	0.00	38.02	65.18	0.00
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Total Reserve Fund Income	\$ 1,550.10	\$ 37.19	\$ 5,639.25	\$ 5,700.00	\$ 5,738.02	\$ 5,765.18	\$ 5,700.00

RESERVE FUND EXPENSES

61700 Mail Kiosks	0.00	0.00	0.00	0.00	0.00	\$0.00	\$8,416.33
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Total Reserve Fund Expenses	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$8,416.33
Reserve Fund Surplus/ (Deficit)	\$ 1,550.10	\$ 37.19	\$ 5,639.25	\$ 5,700.00	\$ 5,738.02	\$ 5,765.18	\$ (2,716.33)
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