

Licorice Fern II Homeowners' Association
Approved Budget
2014

		Actuals 2012		Annual Budget 2013		Year End Actuals 2013		Approved Budget 2014
OPERATING INCOME								\$ 385.00
40000	Regular Assessment Income	\$ 30,800.00	\$	30,800.00	\$	30,800.00	\$	30,790.00
43000	Late Fee Income	33.12		0.00		121.38		0.00
43500	Fines & Violations Income	50.00		0.00		(50.00)		0.00
45000	Interest Income - Operating	47.77		0.00		42.26		0.00
	Total Operating Income	\$ 30,930.89	\$	30,800.00	\$	30,913.64	\$	30,790.00
OPERATING EXPENSE								
Admin Expenses								
50000	Office Supplies	\$ 92.80	\$	122.00	\$	196.08	\$	150.00
50010	Postage	127.65		185.00		259.26		200.00
50020	Printing/Copying	225.45		275.00		450.62		275.00
50210	Permits & Licenses	10.00		10.00		10.00		10.00
50220	Bank Fees	0.00		20.00		0.00		0.00
50230	Meeting Hall Rental	60.00		60.00		50.00		50.00
50250	Functions/Social Events	251.85		500.00		550.26		1,200.00
50260	Board Education	0.00		0.00		65.00		0.00
50290	Web Site	296.86		240.00		240.00		240.00
50300	Management Fees	7,266.00		6,760.00		6,756.00		6,756.00
50320	Legal Fees	0.00		0.00		71.25		75.00
50340	Accounting/Audit Services	1,950.00		200.00		200.00		200.00
50360	Reserve Study / Update	1,600.00		0.00		0.00		0.00
50400	Insurance	2,146.00		2,326.00		2,219.88		2,228.00
50700	Bad Debt/ Write off Expense	0.00		385.00		0.00		0.00
	Total Admin Expenses	\$ 14,026.61	\$	11,083.00	\$	11,068.35	\$	11,384.00
Maintenance & Repairs								
52000	Repair & Maintenance Services	775.00		250.00		0.00		350.00
53500	Landscape - Contract	11,750.40		11,750.00		10,764.00		11,750.00
53510	Landscape - Irrigation Repairs	231.56		230.00		0.00		230.00
53550	Landscape - Monuments	0.00		500.00		0.00		250.00
53590	Landscape - Other	110.80		200.00		551.20		0.00
55350	Backflow Testing	0.00		55.00		0.00		0.00
	Total Maint & Repairs	\$ 12,867.76	\$	12,985.00	\$	11,315.20	\$	12,580.00
Utilities								
56020	Electricity - Street Lights	900.00		900.00		990.00		1,020.00
56610	Water - Irrigation	71.57		250.00		122.69		106.00
	Total Utilities	\$ 971.57	\$	1,150.00	\$	1,112.69	\$	1,126.00
Reserve Contributions								
59900	Reserve Contributions	\$ 0.00	\$	5,582.00	\$	5,582.00	\$	5,700.00
	Total Reserve Contributions	\$ 0.00	\$	5,582.00	\$	5,582.00	\$	5,700.00
	Total Operating Expenses	\$ 27,865.94	\$	30,800.00	\$	29,078.24	\$	30,790.00
	Operating Net Surplus/ (Deficit)	\$ 3,064.95	\$	0.00	\$	1,835.40	\$	0.00
RESERVE FUND INCOME								
47000	Reserve Contribution Income	\$ 0.00	\$	5,582.00	\$	5,582.00	\$	5,700.00
47100	Interest Income - Reserves	37.19		0.00		57.25		0.00
	Total Reserve Fund Income	\$ 37.19	\$	5,582.00	\$	5,639.25	\$	5,700.00
RESERVE FUND EXPENSES								
61700	Cptl - Mailbox Install	0.00		0.00		0.00		0.00
	Total Reserve Fund Expenses	\$ 0.00	\$	0.00	\$	0.00	\$	0.00
	Reserve Fund Surplus/ (Deficit)	\$ 37.19	\$	5,582.00	\$	5,639.25	\$	5,700.00